



Colony Capital Completes Acquisition of Abraaj Group's Private Equity Platform in Latin America

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MEXICO CITY & LOS ANGELES & NEW YORK--(BUSINESS WIRE)--Apr. 18, 2019-- Colony Capital, Inc. (NYSE:CLNY) ("Colony") has closed its acquisition of Abraaj Group's private equity platform in Latin America (the "Company"). The transaction was first announced on January 23, 2019. The Company has been renamed Colony Latam Partners and will continue to be headed by the Company's senior management team, led by Miguel Olea, Hector Martinez, Gerardo Mendoza and Eduardo Cortina. The Company currently manages over US\$700 million and has made 22 investments across Latin America since its establishment in 2006.

"Colony is thrilled to complete this acquisition and to partner with the premier private equity investment team in Latin America. The growth opportunity in these markets is significant and we look forward to growing and expanding our platform in the years ahead," said Justin Chang, Managing Director and Global Head of Private Equity for Colony Capital.

Mr. Miguel Olea said, "Latin America is becoming a preferred investment destination, given the potential unleashed by the growth of the middle class, the urbanization landscape and two decades of political stability. The Colony Latam team has been investing in this region since 2006, targeting the mid-cap companies that will benefit from growth capital to scale up their presence locally, and eventually, globally. The new venture combines a strong global platform and a local team with a solid track record to take on these interesting opportunities."

About Colony Capital

Colony Capital, Inc. (NYSE: CLNY) is a leading global investment management firm with assets under management of \$43 billion. The Company manages capital on behalf of its stockholders, as well as institutional and retail investors in private funds, traded and non-traded real estate investment trusts and registered investment companies. The Company has significant holdings in: (a) the healthcare, industrial and hospitality property sectors; (b) Colony Credit Real Estate, Inc. (NYSE: CLNC) and NorthStar Realty Europe Corp. (NYSE: NRE), which are both externally managed by subsidiaries of the Company; and (c) various other equity and debt investments. The Company is headquartered in Los Angeles with key offices in New York, Paris and London, and has over 400 employees across 17 locations in ten countries. For additional information regarding the Company and its management and business, please refer to www.clny.com.

Cautionary Statement Regarding Forward-Looking Statements

This press release may contain forward-looking statements within the meaning of the federal securities laws. Forward-looking statements relate to expectations, beliefs, projections, future plans and strategies, anticipated events or trends and similar expressions concerning matters that are not historical facts. In some cases, you can identify forward-looking statements by the use of forward-looking terminology such as "may," "will," "should," "expects," "intends," "plans," "anticipates," "believes," "estimates," "predicts," or "potential" or the negative of these words and phrases or similar words or phrases which are predictions of or indicate future events or trends and which do not relate solely to historical matters. Forward-looking statements involve known and unknown risks, uncertainties, assumptions and contingencies, many of which are beyond our control, and may cause actual results to differ significantly from those expressed in any forward-looking statement. Additional information about these and other factors can be found in Colony Capital's reports filed from time to time with the Securities and Exchange Commission.

Colony Capital cautions investors not to unduly rely on any forward-looking statements. The forward-looking statements speak only as of the date of this press release. Colony Capital is under no duty to update any of these forward-looking statements after the date of this press release, nor to conform prior statements to actual results or revised expectations, and Colony Capital does not intend to do so.

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